

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY
NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT
NO. 67/2024, 16 DECEMBER 2024
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Schouw & Co. share buy-back programme, week 50 2024

On 4 March 2024, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 13 of 1 March 2024. Under the programme, Schouw & Co. will acquire shares for up to DKK 200 million during the period 4 March 2024 to 31 December 2024.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

| Trading day | No. of shares | Average price | Amount |
|--------------------------------------|---------------|---------------|-------------|
| Accumulated until 6/12/2024 | 334,887 | 558.50 | 187,034,458 |
| Monday, 9 December 2024 | 2,000 | 547.17 | 1,094,340 |
| Tuesday, 10 December 2024 | 2,000 | 548.77 | 1,097,540 |
| Wednesday, 11 December 2024 | 1,900 | 545.70 | 1,036,830 |
| Thursday, 12 December 2024 | 2,000 | 543.46 | 1,086,920 |
| Friday, 13 December 2024 | 2,500 | 543.16 | 1,357,900 |
| In the period 9/12/2024 - 13/12/2024 | 10,400 | 545.53 | 5,673,530 |
| Accumulated 4/3/2024 - 13/12/2024 | 345,287 | 558.11 | 192,707,988 |

Following the above transactions Schouw & Co. holds a total of 1,956,213 treasury shares corresponding to 7.82% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

Jørgen Dencker Wisborg, Chairman
Jens Bjerg Sørensen, President, telephone number +45 86 11 22 22