

Intervest finalises announced transaction of 17.800 m² built-to-suit centre for production and distribution activities at logistics hotspot Borchwerf II in Roosendaal

As announced previously, as at 7 November 2018 Intervest Offices & Warehouses (hereinafter “Intervest”) signed a turnkey purchase agreement for the acquisition of a 17.800 m² new-build project at the expansive Borchwerf II industrial site in Roosendaal. This state-of-the-art building was delivered as planned as at 1 March 2019 and transferred to Intervest for the amount of € 16,9 million altogether.

Tenant of this brand-new built-to-suit building is Fri-Jado, market leader in its sector (equipment and systems for food preparation, storage and presentation) who will lease the property for a non-cancellable period of 15 years.

Both Intervest and Fri-Jado are looking forward to their collaboration.

“Fri-Jado owned their previous premises in Etten-Leur for over 30 years. The reaction to the move to the new building in Oud Gastel is overwhelmingly positive. We hope that both the splendid building and Intervest as our landlord will provide a great, positive foundation for our company’s growth for many years to come.”

EDWIN VAN SPRUNDEL, cfo FRI-JADO



The new-build project at Borchwerf II was built to suit by the Dutch property developer HVBM Vastgoed. The appearance of the building is striking with an overhang extending out at the front and an expanse of glass spanning the full height.

“HVBM Vastgoed specialises in built-to-suit developments and the Fri-Jado project constitutes an excellent example. Fri-Jado was closely involved in the development even during the construction phase, allowing the specific production and warehouse interiors to be constructed simultaneously. This intensive process resulted in a well-thought-out plan that meets strict aesthetic requirements.”

ADRIAAN MOLENSCHOT, MANAGER HVBM VASTGOED

This is Intervest's third Roosendaal purchase and allows it to further expand its cluster at one of West-Brabant's most important logistics hubs. Intervest also owns a logistics complex of approx. 38.200 m² at the Majoppenveld industrial site and has committed to the purchase of an additional logistics project measuring approx. 28.000 m² at Borchwerf I.

DLA Piper acted as Intervest's legal adviser in this transaction. HVBM's legal support in the transaction was provided by Dentons.

Intervest Offices & Warehouses nv, (hereinafter Intervest), is a public regulated real estate company (RREC) founded in 1996 of which the shares are listed on Euronext Brussels (INTO) as from 1999. Intervest invests in high-quality Belgian office buildings and logistics properties that are leased to first-class tenants. The properties in which Intervest invests, consist primarily of up-to-date buildings that are strategically located in the city centre and outside municipal centres. The offices of the real estate portfolio are situated on the Antwerp - Mechelen - Brussels axis; the logistics properties on the Antwerp - Brussels - Nivelles and Antwerp - Limburg - Liège axis with further extensions in Belgium, the Netherlands and towards Germany. Intervest distinguishes itself when leasing space by offering more than square metres only. The company goes *beyond real estate* by offering 'turnkey solutions' (a tailor-made global solution for and with the customer), extensive services provisioning, co-working and serviced offices.

For more information, please contact:

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