

Details of the person discharging managerial responsibilities/person closely associated	
Name	Stefán Hannibal Hafberg (PDMR)
Reason for the notification	
Position/status	COO of Harvest Plant at Icelandic Salmon AS
Initial notification/ Amendment	Initial notification
Details of the issuer	
Name	Icelandic Salmon AS
LEI	213800VMZVHCK6MW184
Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
Description of the financial instrument, type of instrument	Share
Identification code	ISIN NO0010724701
Nature of the transaction	Exercise of a stock option under a share option program
Price(s) and volume(s)	Price(s)
	Volume(s)
	NOK 115
	10,000
Aggregated information	
- Aggregated volume	10,000
- Price	1,150,000
Date of the transaction	2024-03-18
Place of the transaction	XOFF - Outside a trading venue
Comment	Pursuant to an option agreement all of the exercised options have, in accordance with the Company's right under the share option agreement, solely been settled in cash by Icelandic Salmon paying a cash amount to Stefán Hannibal Hafberg equal to the difference between the volume weighted trading share price of Icelandic Salmon's shares on the date of the exercise notice, and the exercise price multiplied by the number of options covered by the exercise notice. Total difference settled/paid out in cash is NOK 140,000. No shares have been issued in the Company in connection with this exercise of share options.