

Ørsted successfully issues green bonds in Taiwan

Today, Ørsted has secured nominal TWD 12 billion through the issuance of green senior bonds, to finance its investments in offshore wind in Taiwan. This transaction marks the first ever green TWD bond to be issued by a foreign corporate in Taiwan. The bonds will be issued in accordance with Ørsted's Green Finance Framework.

Ørsted CFO Marianne Wiinholt, says:

"We are very pleased with the completion of this historic transaction which is an important step in the financing of the Changhua 1 & 2a project. We are proud to help develop the local financial market with respect to green financing and this underlines our commitment to Ørsted's activities in Taiwan".

Matthias Bausenwein, Ørsted Asia Pacific President, says:

"The green bond issuance today demonstrates our ambition to build strong ties with local financial institutions and to create an active green bond market to support the long-term development of the offshore wind industry in Taiwan."

Ørsted has completed the pricing of new unsecured green senior bonds of nominal TWD 12 billion in total comprising a 7-year TWD 4 billion fixed-rate tranche and a 15-year TWD 8 billion fixed rate tranche. Both tranches have settlement on 19 November 2019.

Key details of the TWD 4 billion fixed rate green bond maturing in 2026:

- Maturity date: 19 November 2026
- Coupon (fixed until maturity): 0.92%
- Price: 100% of the nominal amount
- Listing: Taipei Exchange

Key details of the TWD 8 billion fixed rate green bond maturing in 2034:

- Maturity date: 19 November 2034
- Coupon (fixed until maturity): 1.50%
- Price: 100% of the nominal amount
- Listing: Taipei Exchange

The information in this announcement does not change Ørsted's financial guidance for the financial year 2019 or the announced expected investment level for 2019.

Ørsted

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The Ørsted vision is a world that runs entirely on green energy. Ørsted develops, constructs and operates offshore and onshore wind farms, bioenergy plants and provides energy products to its customers. Headquartered in Denmark, Ørsted employs 6,500 people. Ørsted's shares are listed on Nasdaq Copenhagen (Ørsted). In 2018, the group's revenue was DKK 76.9 billion (EUR 10.3 billion). For more information on Ørsted, visit orsed.com or follow us on Facebook, LinkedIn, Instagram and Twitter.

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