

Company announcement 31/2019

5 August 2019

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CARLSBERG A/S SHARE BUYBACK PROGRAMME

Transactions during 29 July – 2 August

On 6 February 2019, Carlsberg A/S announced a share buyback programme, as described in Company Announcement No. 01/2019. The programme is carried out in accordance with Article 5 of Regulation No 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour Regulations. According to the programme, Carlsberg A/S will repurchase B shares in two tranches at a total amount of up to DKK 4.5bn. The first tranche of up to DKK 2.5bn will take place during the period from 6 February to 9 August 2019, during which a maximum of 15 million B shares will be bought.

The following transactions were made under the share buy-back programme during 29 July – 2 August:

	Number of shares bought	Average transaction price	Amount DKK
Accumulated, last announcement	2,649,812		2,279,626,169
29 July 2019	43,044	909.58	39,151,910
30 July 2019	17,634	907.61	16,004,793
31 July 2019	28,066	913.00	25,624,261
1 August 2019	32,279	921.19	29,735,127
2 August 2019	41,624	916.80	38,160,954
Total, 29 July – 2 August 2019	162,647		148,677,045
Accumulated under the programme	2,812,459		2,428,303,214

With the transactions stated above, Carlsberg A/S holds a total of 2,853,855 own B shares, corresponding to 1.9% of the 152,556,806 issued A and B shares.

The details of each transaction made under the share buy-back programme are enclosed.

Contacts

Investor Relations: Peter Kondrup +45 2219 1221 Iben Steiness +45 3327 1232
 Media Relations: Kasper Elbjørn +45 4179 1216 Anders Bering +45 4179 1217

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