

FLSmidth closes the sale of the Cement business to Pacific Avenue Capital Partners

With reference to the announcement made on 21 October 2025, FLSmidth today announces that it has now closed the sale of the Cement business to an affiliate of the global private equity firm, Pacific Avenue Capital Partners.

The transaction does not change FLSmidth's previously announced financial guidance for the full year 2025 (ref. Company Announcement no. 23-2025).

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About FLSmidth

FLSmidth is a full flowsheet technology and service supplier to the global mining industry. We enable our customers to improve performance, lower operating costs and reduce environmental impact. MissionZero is our sustainability ambition towards zero emissions in mining by 2030. We work within fully validated Science-Based Targets, have a clear commitment to improving the sustainability performance of the global mining industry and aim to become carbon neutral in our own operations by 2030. www.fls.com