

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY
NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT
NO. 5/2024, 24 JANUARY 2024
1 PAGE

Schouw & Co. share buy-back programme, week 3 2024

On 15 November 2023, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 14 of 14 November 2023. Under the programme Schouw & Co. will acquire shares for up to DKK 75 million during the period 15 November 2023 to 1 March 2024.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 12/1/2024	77,900	540.66	42,117,636
Monday, 15 January 2024	1,300	560.33	728,429
Tuesday, 16 January 2024	1,400	554.56	776,384
Wednesday, 17 January 2024	1,700	549.79	934,643
Thursday, 18 January 2024	1,700	548.29	932,093
Friday, 19 January 2024	1,400	557.49	780,486
In the period 15/1/2024 - 19/1/2024	7,500	553.60	4,152,035
Accumulated 15/11/2023 - 19/1/2024	85,400	541.80	46,269,671

Following the above transactions Schouw & Co. holds a total of 2,059,576 treasury shares corresponding to 8.08% of the total share capital of 25,500,000 shares.

Aktieselskabet Schouw & Co.

Jørgen Dencker Wisborg, Chairman
Jens Bjerg Sørensen, President, telephone number +45 86 11 22 22