

No. 552

COMPANY ANNOUNCEMENT

3 October 2019

TREASURY SHARES EXCEEDING 5% OF SHARE CAPITAL

In accordance with Section 28 and 29 of the Danish Securities Trading Act, it is hereby announced that Pandora as of today owns a total of 5,014,649 treasury shares of nominally DKK 1 (in total nominally DKK 5,014,649), hereby exceeding 5% of the total share capital and the total voting rights in the Company.

ABOUT PANDORA

Pandora designs, manufactures and markets hand-finished and contemporary jewellery made from high-quality materials at affordable prices. Pandora jewellery is sold in more than 100 countries on six continents through more than 7,500 points of sale, including more than 2,700 concept stores.

Founded in 1982 and headquartered in Copenhagen, Denmark, Pandora employs more than 26,000 people worldwide of whom more than 11,500 are located in Thailand, where the Company manufactures its jewellery. PANDORA is publicly listed on the Nasdaq Copenhagen stock exchange in Denmark. In 2018, Pandora's total revenue was DKK 22.8 billion (approximately EUR 3.1 billion).

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