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Bekaert sells Hemiksem (Belgium) site to consortium of project developers

Bekaert has reached a final agreement with three Belgian project developers about the sale of the Bekaert site in Hemiksem, Belgium. The consortium will reconvert the 25 hectares (62 acres) large site into a residential and green zone area.

Bekaert Hemiksem ceased its production activities in 2009. The proceeds of the sale (net cash impact of €23 million) and the reversal of the outstanding provision for soil remediation (€13 million) will be booked as one-off revenues (€36 million) in Bekaert's income statement when the notary deed will be drawn up, which is planned in October 2020.

Financial Calendar

2020 half year results	31 July	2020
Dividend payment date (date change)	20 November	2020
Third quarter trading update 2020	20 November	2020

Company Profile

Bekaert (bekaert.com) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with 28 000 employees worldwide, headquarters in Belgium and €5 billion in combined revenue.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.

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