



Press release

Oncology Venture is issuing 5,177,584 shares under its share subscription agreement with Global Corporate Finance

Hørsholm, Denmark, 18 June, 2020 – Oncology Venture A/S (Nasdaq First North Stockholm: OV.ST) (“OV” or the “Company”) today announces that it will issue 5,177,584 shares at a price per share of SEK 1.4968143 to Global Corporate Finance.

The share issue is carried out pursuant to the share subscription agreement with Global Corporate Finance.

Oncology Venture announced on 9 June 2020 that it has called upon the first investment tranche from Global Corporate Finance, in line with the terms in the financing agreement communicated on 6 May, 2020.

The share price is fixed at SEK 1.4968143 per share of nominal DKK 0.05 share and has been calculated as 95% of the daily volume weighted average price (VWAP) of the Company’s shares for the five (5) consecutive trading days following 9 June 2020, the date of the draw down notice from OV.

The registered share capital of Oncology Venture will after the conversion be nominal DKK 8,383,309 divided into 167,666,180 shares of nominal DKK 0.05 each.

For more information, please see the relevant press releases regarding the financial agreement and the draw down published 6 May and 9 June, 2020, respectively. The press releases can be found on the Company’s homepage:

- <https://oncologyventure.com/press-release/press-release-oncology-venture-calls-first-investment-tranche-of-sek-10-million-under-its-share-subscription-agreement-with-global-corporate-finance>
- <https://oncologyventure.com/press-release/press-release-oncology-venture-secures-a-us-5-million-50-million-sek-equity-investment-from-a-new-us-based-investor>

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About Oncology Venture A/S

Oncology Venture A/S (Nasdaq First North Growth Market Stockholm: OV.ST) develops drugs for the personalized treatment of cancer using drug-specific companion diagnostics (cDx) generated by its proprietary drug response predictor technology, DRP®. The Company has three high-priority programs: 2X-121 – a PARP inhibitor in Phase 2 trials for treatment of ovarian cancer; IXEMPRA® (Ixabepilone) – an approved and marketed (U.S.) microtubule inhibitor being advanced for Phase 2 clinical development (in EU) for treatment of breast cancer; and Dovitinib – a pan-tyrosine kinase inhibitor (pan-TKI) that is post Phase 3 trials, being prepared for a U.S. new drug approval (NDA) filing in renal cell carcinoma (RCC).

About the Drug Response Predictor – DRP® Companion Diagnostic

Oncology Venture uses its drug-specific DRP® cDx to select those patients who, by the genetic signature of their cancer, are found to have a high likelihood of responding to the specific drug. The DRP® method builds on the comparison of sensitive vs. resistant human cancer cell lines, including genomic information from cell lines combined with clinical tumor biology and prior clinical trial outcomes. The DRP® platform can be used in all cancer types and is patented for more than 70 anti-cancer drugs in the U.S.

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Forward-looking statements

This announcement includes forward-looking statements that involve risks, uncertainties and other factors, many of which are outside of OV's control and which could cause actual results to differ materially from the results discussed in the forward-looking statements. Forward-looking statements include statements concerning OV's plans, objectives, goals, future events, performance and/or other information that is not historical information. All such forward-looking statements are expressly qualified by these cautionary statements and any other cautionary statements which may accompany the forward-looking statements. OV undertakes no obligation to publicly update or revise forward-looking statements to reflect subsequent events or circumstances after the date made, except as required by law.

Certified Adviser:

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