

Company code: 147732969
Address: P. Puzino st. 1, LT-35173 Panevėžys

Statement of Comprehensive Income

For the year ended December 31

EUR thousand

	2022	2021
Revenue from contracts with customers	79,222	65,721
Cost of sales	(77,066)	(59,888)
Gross profit	2,156	5,833
Other revenue	1,432	985
Selling expenses	(337)	(355)
Administrative expenses, total:	(6,797)	(6,067)
Impairment loss (reversal) on trade debts, contract assets and other receivables	100	235
Other administrative expenses	(6,897)	(6,302)
Other expenses	(620)	(512)
Operating profit (loss)	(4,166)	(116)
Finance income, total	2,188	957
Interest income	231	555
Reverse of interest charged by the Competition Council	1,133	0
Other finance income	824	402
Finance expense, total:	(126)	(339)
Interest expenses	(102)	(256)
Other finance expense	(24)	(83)
Profit (loss) before tax	(2,104)	502
Income tax expenses (benefit)	384	(198)
Net profit (loss)	(1,720)	304
Other comprehensive income		
Items that will never be transferred to profit/(loss)	1,029	-
Non-current asset revaluation impact	1,211	-
Deferred income tax on revaluation of non-current assets	(182)	-
Items that will be transferred to profit (loss)	-	-
Other comprehensive income, total	1,029	-
Total comprehensive income (loss)	(691)	304
Basic earnings (loss) per share (EUR)	(0.11)	0.02

Managing director

Egidijus Urbonas

04/04/2023

Chief accountant

Danguolė Širvinskienė

04/04/2023

Company code: 147732969

Address: P. Puzino st. 1, LT-35173 Panevėžys

Statement of Financial Position

As at 31 December

EUR thousand

	2022	2021
ASSETS		
Non-current assets		
Property, plant and equipment	4,051	3,438
Intangible Assets	164	184
Investment Property	3,741	3,396
Right of use assets	691	977
Investments in subsidiaries	5,977	5,977
Loans granted	5,954	5,799
Non-current trade receivables	114	29
Other non-current financial assets	535	454
Deferred tax assets	451	249
Total non-current assets	21,678	2,0503
Current assets		
Inventories	5,267	4,559
Trade receivables	14,232	11,749
Contract assets	4,104	3,082
Prepayments	706	1,220
Loans granted	1,358	1,395
Other current assets	404	1,75
Prepaid income tax	0	0
Cash and cash equivalents	5,013	5,795
Total current assets	31,084	27,975
TOTAL ASSETS	52,762	48,478

Managing director

Egidijus Urbonas



04/04/2023

Chief Accountant

Danguolė Širvinskienė



04/04/2023

Company code: 147732969
Address: P. Puzino st. 1, LT-35173 Panevėžys

Statement of Financial Position (continued)

As at 31 December

EUR thousand

	<u>2022</u>	<u>2021</u>
EQUITY AND LIABILITIES		
Equity		
Issued capital	4,742	4,742
Reserves	2,509	1,612
Retained earnings	14,197	15,785
Total equity	<u>21,448</u>	<u>22,139</u>
Non-current liabilities		
Warranty provisions	471	702
Deferred tax liability	0	0
Pension fund provision	87	80
Non-current lease liabilities	408	690
Total non-current liabilities	<u>966</u>	<u>1,472</u>
Current liabilities		
Loans	0	0
Current lease liabilities	296	291
Trade payables	13,979	11,811
Contract liability	3,630	1,144
Provisions	208	148
Other liabilities	12,235	11,473
Total current liabilities	<u>30,348</u>	<u>24,867</u>
Total liabilities	<u>31,314</u>	<u>26,339</u>
TOTAL EQUITY AND LIABILITIES		
TOTAL	<u>52,762</u>	<u>48,478</u>

Managing director

Egidijus Urbonas

04/04/2023

Chief accountant

Danguolė Širvinskienė

04/04/2023