

## NOTICE OF CONDITIONAL REDEMPTION

**To the holders of bonds of ZetaDisplay AB (publ)  
up to SEK 500,000,000  
Senior Unsecured Callable Floating Rate Bonds due 2023  
ISIN: SE0013109568**

NOTICE IS HEREBY GIVEN, that, pursuant to Clause 9.3 (*Voluntary total redemption (call option)*) of the terms and conditions for the SEK 300,000,000 senior unsecured callable floating rate bonds due 2023 (the “**Bonds**”) issued by ZetaDisplay AB (publ) (the “**Issuer**”) on 20 September 2019, between the Issuer and Nordic Trustee & Agency AB (publ) (the “**Agent**”) as agent (the “**Terms and Conditions**”), the Issuer intends to redeem the total aggregate nominal amount of the Bonds outstanding under the Terms and Conditions (the “**Redemption**”). Terms used but not defined herein shall have the meaning given to them in the Terms and Conditions.

The Issuer intends to refinance the Bonds and accordingly the Issuer has elected to redeem the Bonds on 27 February 2023 (the “**Redemption Date**”) at a redemption price equivalent to the sum of (i) 100 per cent. of the nominal amount of the Bonds, and (ii) accrued and unpaid interest up to and including the Redemption Date (the “**Redemption Price**”).

The record date on which any holder must hold any Bond to be entitled to the Redemption Price will be 20 February 2023 (the “**Record Date**”).

The Redemption is conditional upon the successful completion by the Issuer of the settlement of SEK-denominated senior secured callable floating rate bonds (the “**New Bonds**”) prior to the Record Date for the purpose of inter alia refinancing the Bonds (the “**Condition**”). The redemption of the Bonds described herein, and the giving of this Notice of Conditional Redemption, are, in all respects, subject to and conditional upon the satisfaction or waiver of the Condition, and the Issuer shall not, and shall have no obligation to, redeem any of the Bonds pursuant to this Notice of Conditional Redemption unless the Condition has been satisfied on or prior to 20 February 2023.

The Issuer will notify the Agent and the Bondholders of the satisfaction or waiver of the Condition or the extension of the notice period by way of press release prior to the Record Date.

If the Condition is satisfied or waived and the notice period has not been extended by the Issuer, the Redemption will be irrevocable and all outstanding Bonds will be redeemed on the Redemption Date. If the Condition is not satisfied or waived and the notice period is not extended by the Issuer by way of press release, on or prior to 20 February 2023, this Notice of Conditional Redemption shall lapse and cease to be effective and the Bonds will remain outstanding and interest will continue to accrue in accordance with the terms thereof. Any notice of an extension of the notice period will include details of the revised record date and redemption date which will apply to the extended notice period.

**ZetaDisplay AB (publ)**

Dated: 1 February 2023

**For further information, please contact:**

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