

ARYZTA AG News Release

New Chief Restructuring Officer and Chief Transformation Officer appointed

Schlieren/Switzerland, 24 November 2020

The Board of ARYZTA announces the appointment of Marcus Opitz as Chief Restructuring Officer with responsibility for the disposal strategy and Armin Bieri as Chief Transformation Officer to lead the strategic reorientation of the core markets and businesses.

Armin Bieri served on the Board of Directors of ARYZTA from the conclusion of the EGM until 6 November 2020.

ARYZTA AG Chair and Interim CEO, Urs Jordi, commented:

“We are delighted to welcome Marcus and Armin to their new roles. Together with Jonathan Solesbury, who was recently appointed as interim CFO, they will help deliver change and improvement across the business. I reiterate my belief that ARYZTA has strong development potential, and we have the resources and ability to win with a focused business model of core markets and businesses, a simplified organization, and empowered local teams.”

About ARYZTA

ARYZTA AG ('ARYZTA') is a global food business with a leadership position in speciality bakery. ARYZTA is based in Schlieren, Switzerland, with operations in North America, South America, Europe, Asia, Australia and New Zealand. ARYZTA has a primary listing on the SIX Swiss Exchange and a secondary listing on Euronext Dublin (ISE) (SIX: ARYN, ISE: YZA).

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