

The Danish Financial Supervisory Authority
Nasdaq Copenhagen A/S

Vestjysk Bank A/S

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12 February 2019

Net profit guidance upgraded following recognition of deferred tax asset

Vestjysk Bank A/S today considered the first draft of the preliminary financial results for financial year 2018. In light of recent years' positive financial performance and a positive outlook for the coming years, Vestjysk Bank has recognised deferred tax at an aggregate tax value of DKK 75 million, which improves profit after tax. We thus upgrade and specify our net profit guidance for the year from the previous range of DKK 175-250 million to DKK 290-310 million.

Vestjysk Bank A/S' annual report for 2018 will be released on 21 February 2019.

Please direct any questions regarding this announcement to Jan Ulsø Madsen, CEO, on tel. (+45) 96 63 21 04.

Vestjysk Bank A/S

Vagn Thorsager
Chairman of the Board

Jan Ulsø Madsen
CEO