Press release

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Update on the Share Buyback Program and the Liquidity Agreement

Period from 21 April 2022 to 27 April 2022

Share Buyback Program

In the context of the share buyback program of Bekaert, announced on <u>25 February 2022</u>, the first tranche of €30 million started on <u>18 March 2022</u>.

Bekaert announces today that during the period from 21 April 2022 to 27 April 2022, Kepler Cheuvreux on behalf of Bekaert has bought 110 894 shares.

The table below provides an overview of the transactions under the first tranche of the share buy back program during the period from 21 April 2022 and 27 April 2022:

		Repurchase of shares							
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)			
21 April 2022	Euronext Brussels	10 323	36.55	36.94	35.72	377 306			
	MTF CBOE	8 871	36.60	36.96	35.70	324 679			
	MTF Tuquoise	1 096	36.55	36.92	35.96	40 059			
	MTF Aquis	2 054	36.59	36.94	35.60	75 156			
22 April 2022	Euronext Brussels	10 229	35.94	36.30	35.82	367 630			
	MTF CBOE	8 968	35.92	36.24	35.78	322 131			
	MTF Turquoise	1 086	35.93	36.08	35.78	39 020			
	MTF Aquis	2 024	35.95	36.42	35.82	72 763			
25 April 2022	Euronext Brussels	10 267	34.82	35.26	34.52	357 497			
	MTF CBOE	8 895	34.83	35.22	34.50	309 813			
	MTF Turquoise	1 104	34.80	35.16	34.54	38 419			
	MTF Aquis	1 948	34.80	35.26	34.50	67 790			
26 April 2022	Euronext Brussels	10 249	34.64	34.92	34.02	355 025			
	MTF CBOE	9 113	34.63	34.92	34.02	315 583			
	MTF Turquoise	1 173	34.67	34.86	34.38	40 668			
	MTF Aquis	1 971	34.67	34.92	34.38	68 335			
27 April 2022	Euronext Brussels	9 743	34.56	34.88	33.82	336 718			
	MTF CBOE	8 920	34.61	34.90	33.86	308 721			
	MTF Turquoise	1 054	34.62	34.82	34.12	36 489			
	MTF Aquis	1 806	34.63	34.86	34.02	62 542			
Total		110 894	35.32	36.96	33.82	3 916 343			

As announced on 25 February 2022 and 18 March 2022, the purpose of the program is to reduce the issued share capital of the company. All shares repurchased as part of the program will be cancelled.

Liquidity agreement

In the context of the liquidity agreement entered into by Bekaert with Kepler Cheuvreux on 2 September 2021 (see press release of <u>3 September 2021</u>), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 13 000 shares during the period from 21 April 2022 to 27 April 2022 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 8 600 shares on Euronext Brussels.



The tables below provide an overview of the transactions under the liquidity agreement during the period from 21 April 2022 to 27 April 2022:

Purchase of shares								
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)			
21 April 2022	0	0.00	0.00	0.00	0			
22 April 2022	4 500	35.80	35.96	35.54	161 100			
25 April 2022	4 800	34.73	34.84	34.50	166 704			
26 April 2022	2 100	34.17	34.50	34.00	71 757			
27 April 2022	1 600	33.90	34.00	33.80	54 240			
Total	13 000	-	-	-	453 801			

Sale of shares							
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
21 April 2022	5 000	36.41	36.90	35.80	182 050		
22 April 2022	0	0.00	0.00	0.00	0		
25 April 2022	0	0.00	0.00	0.00	0		
26 April 2022	0	0.00	0.00	0.00	0		
27 April 2022	3 600	34.49	34.80	34.10	124 164		
Total	8 600	-	-	-	306 214		

The balance held by Bekaert under the liquidity agreement at the end of the period is 75 132 shares.

On 27 April 2022 after closing of the market, Bekaert holds 3 510 319 own shares, or 5.81 % of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Company profile

Bekaert (bekaert.com) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with more than 27 000 employees worldwide, headquarters in Belgium and €5.9 billion in combined revenue in 2021.

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