

**Company Announcement**

No. 21/2022

Copenhagen, 23 March 2022

Treasury shares exceeding 5% of share capital

In accordance with Section 31 of the Capital Markets Act, it is hereby announced that Scandinavian Tobacco Group A/S as of 4 February owned a total of 4,943,441 treasury shares of nominally DKK 1 (in total nominally DKK 4,943,441), thereby exceeding 5% of the total share capital and the total voting rights in the Company. As of 18 March 2022, Scandinavian Tobacco Group owns a total of 5,320,728 treasury shares of nominally DKK 1.

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About Scandinavian Tobacco Group

Scandinavian Tobacco Group A/S is a world-leading manufacturer of cigars and pipe tobacco with an annual production of four billion cigars and 5,000 tonnes of pipe and fine-cut tobacco.

The Group holds market-leading positions in several categories and has a portfolio of more than 200 global and local brands.

Scandinavian Tobacco Group has its headquarters in Copenhagen, Denmark – and employs approximately 11,000 people in Europe, the US, Canada, Australia, New Zealand, the Dominican Republic, Honduras, Nicaragua, Indonesia and Sri Lanka. For more information please visit www.st-group.com