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Bufab acquires Tilka Trading AB

Bufab has acquired all outstanding shares in the Swedish company Tilka Trading AB ("Tilka"), with annual sales of approximately SEK 50 million.

Tilka is a wholesaler that supplies fasteners, special parts and logistics solutions to the industry in Sweden. The company is located in Mönsterås, Sweden. The company was founded in 1978 and has since 1999 been owned and run by the second generation, siblings Per Karlsson and Lena Johansson. In January 2015 Tilka appointed an external Managing Director, Yngve Åkesson.

Under their leadership, Tilka has expanded the business into a Supply Chain Partner to customers across many industries. In the twelve-month period ending August 2021, Tilka had 18 employees and sales of approximately SEK 50 million.

"It will be exciting to follow Tilka's growth journey as part of the Bufab Group! Through them we will bring both expertise and new customers to Bufab. As part of Bufab, they will also have access to the tools, processes, and not least the global network we have developed over the years. The acquisition of Tilka is a good contribution to our growth journey in Segment North, and we are pleased to welcome new "Solutionists" into our team", says Johan Lindqvist, Acting President and CEO who is also Group Director for Segment North.

"By joining Bufab, we will be able to continue to improve our customer service, grow our business and strengthen our team in the same way we have for the last decades. It will be business as usual, with the same high ambition level, but now as a part of a globally leading organization. We are pleased to continue our development of the business in Tilka, and together with the whole team we look forward to the cooperation with Bufab", says the owner Per Karlsson and Yngve Åkesson, the Managing Director.

The acquisition closed and take effect today and will be reported within Bufab's Segment North.

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About Bufab

Bufab AB (publ), Corporate Registration Number 556685-6240, is a trading company that offers its customers a full-service solution as Supply Chain Partner for sourcing, quality control and logistics for C-Parts (screws, nuts, etc.). Bufab's Global Parts Productivity™ customer offering aims to improve productivity in the customers' value chain for C-Parts.

Bufab was founded in 1977 in Småland, Sweden and today is an international company with operations in 28 countries. The head office is located in Värnamo, Sweden, and Bufab has about 1,300 employees. Bufab's net sales for the past 12 months amounted to SEK 5.3 billion and the operating margin was 11.8 percent. The Bufab share is listed on Nasdaq Stockholm, under the ticker "BUFAB". Please visit www.bufab.com for more information.