

Digitalist Group Plc

Inside information

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Digitalist Group initiates co-operation negotiations concerning all of the Group's employees

Digitalist Group Plc ("Digitalist Group" or "Company") initiates co-operation negotiations concerning all of the group's employees.

By initiating the co-operation negotiations Digitalist Group is preparing for the possible changes in customer's orders and deliveries due to the Corona virus (COVID-19) and the financial and production impacts caused by those, such as a temporary or a permanent decrease in the conditions for providing employment. The co-operation negotiations are tentatively estimated to lead temporary layoffs (full or part time), up-to 90 days at the most and to a potential reduction in the number of employees. The possible reduction of employees is estimated to affect not more than nine (9) employees in Finland. The negotiations concern all of the Company's employees in Finland.

Corresponding personnel adjustment measures will also be taken in the Digitalist Group's foreign subsidiaries.

The co-operation negotiations will commence on 23rd of March 2020, and they are estimated to last two weeks.

DIGITALIST GROUP PLC

Board of Directors

For more information, please contact:

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