

Appendix 2: Reconciliation of alternative performance measures

This appendix includes the reconciliation for the alternative performance measures of Lassila & Tikanoja Group's Circular Economy and Facility Services businesses.

Reconciliation of alternative performance measures / EBITDA

Last twelve months (1 July 2024 – 30 June 2025)	Circular	Facility Services	Eliminations /	Current L&T
EUR million	Economy	Business	Group	Group,
	business		administration	total
			and other	
Operating profit (EBIT)	43.4	-19.5	-6.7	17.2
+ Depreciation, amortisation and impairment	43.8	34.4	0.9	79.1
EBITDA	87.2	14.9	-5.8	96.3
Items affecting comparability:				
Costs arising from business restructurings	0.3	0.3	3.0	3.7
Costs arising from acquisitions	-1.5	0.0	0.2	-1.2
Other items ¹	0.0	3.9	1.3	5.2
Adjusted EBITDA	86.0	19.1	-1.2	103.9

¹ Other items in FY 2025 include costs related to the on-going efficiency program as well as change in provisions related to Facility Services Sweden's onerous contracts. Other items in FY 2024 consist mainly of provisions relating to Facility Services Sweden's onerous contracts and disputes.

Reconciliation of alternative performance measures / EBITA

Last twelve months (1 July 2024 – 30 June 2025)	Circular	Facility Services	Eliminations /	Current L&T
EUR million	Economy	business	Group	Group,
	business		administration	total
			and other	
Operating profit (EBIT)	43.4	-19.5	-6.7	17.2
+ Amortisation of PPA and impairment of goodwill ¹	1.8	24.8	0.0	26.6
EBITA	45.1	5.3	-6.7	43.8
Items affecting comparability:				
Costs arising from business restructurings	0.3	0.3	3.0	3.7
Costs arising from acquisitions	-1.5	0.0	0.2	-1.2
Other items ²	0.0	3.9	1.3	5.2
Adjusted EBITA	44.0	9.5	-2.1	51.4

¹ Includes amortisation of purchase price allocations of acquisitions and impairment of goodwill.

² Other items in FY 2025 include costs related to the on-going efficiency program as well as change in provisions related to Facility Services Sweden's onerous contracts. Other items in FY 2024 consist mainly of provisions relating to Facility Services Sweden's onerous contracts and disputes.

Reconciliation of alternative performance measures / Operating profit (EBIT)

Last twelve months				
(1 July 2024 – 30 June 2025)				
	Circular	Facility Services	Eliminations /	Current L&T
EUR million	Economy	business	Group	Group,
	business	business	administration	total
			and other	
Operating profit (EBIT)	43.4	-19.5	-6.7	17.2
Items affecting comparability:				
Costs arising from business restructurings	0.3	0.3	3.0	3.7
Costs arising from acquisitions	-1.5	0.0	0.2	-1.2
Impairment of goodwill ¹	0.0	23.3	0.0	23.3
Other items ²	0.0	3.9	1.3	5.2
Adjusted operating profit (EBIT)	42.3	8.0	-2.1	48.1

¹ Includes impairment of goodwill totalling EUR 23.3 million recognised in December 2024.

² Other items in FY 2025 include costs related to the on-going efficiency program as well as change in provisions related to Facility Services Sweden's onerous contracts. Other items in FY 2024 consist mainly of provisions relating to Facility Services Sweden's onerous contracts and disputes.