

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Øystein Kalleklev	
2	Reason for the notification		
a)	Position/status	CEO	
b)	Initial notification / Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Flex LNG Ltd	
b)	LEI	21380084THHU3MPC3647	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Share options	
b)	Nature of the transaction	Øystein Kalleklev has on November 17, 2021 exercised 60,000 share options in Flex LNG Ltd under its share option scheme approved by the Board of Directors on September 7, 2018. The exercise price is USD 12.9.	
c)	Price(s) and volume(s)	Price(s):	Volume(s):
		\$22.78	60,000
d)	Aggregated information - Aggregated volume - Price	60,000 share options \$22.78	
e)	Date of the transaction	2021-11-17	
f)	Place of the transaction	Off market	