

**Company announcement
No. 16/2019**

Transactions in connection with share buy-back programme

On 1 May 2019, Ørsted initiated a share buy-back programme as described in company announcement no. 14/2019. According to the programme, Ørsted will in the period from 1 May 2019 to 22 May 2019, both days inclusive, repurchase up to 191,000 shares, corresponding to 0.05% of the current share capital of Ørsted, subject to a maximum total purchase price of DKK 107.1 million. The programme has been implemented in accordance with Regulation (EU) No. 596/2014 of the European Parliament and Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, also referred to as the 'Safe Harbour rules'.

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Company registration no.
(CVR no.) 36 21 37 28

8 May 2019

Trading day	Number of shares bought back	Average transaction price	Amount DKK
1: 1 May 2019	15,440	516.91	7,981,024.01
2: 2 May 2019	10,509	505.46	5,311,925.38
3: 3 May 2019	8,519	506.02	4,310,744.34
4: 6 May 2019	15,000	502.29	7,534,324.50
5: 7 May 2019	20,604	510.09	10,509,964.41
Accumulated for trading days 1-5	70,072	508.73	35,647,982.64

The details of each transaction made under the share buy-back programme are presented in the attached appendix.

For further information, please contact:

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The Ørsted vision is a world that runs entirely on green energy. Ørsted develops, constructs and operates offshore and onshore wind farms, bioenergy plants and innovative waste-to-energy solutions and provides smart energy products to its customers. Headquartered in Denmark, Ørsted employs 6,200 people. Ørsted's shares are listed on Nasdaq Copenhagen (Ørsted). In 2018, the group's revenue was DKK 76.9 billion (EUR 10.7 billion). For more information on Ørsted, visit ørsted.com or follow us on Facebook, LinkedIn, Instagram and Twitter.

Attachments:

- Announcement no. 14/2019: Ørsted initiates share buy-back programme to hedge incentive programme
- Details of each transaction made under the share buy-back programme
- Announcement 16/2019: Transactions in connection with share buy-back programme