

Subsea 7 S.A. announces details of share related awards

Luxembourg – 20 September 2023 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) (the "Company") in accordance with the Oslo Børs rules, today announces the details of awards under its 2022 Long-Term Incentive Plan (the "Plan") approved by the Board on 19 September 2023.

The Company will make awards of 1,450,400 performance shares, subject to the Plan's performance conditions, on 19 September 2023.

The following Primary Insiders were awarded performance shares under the Plan and subsequently hold the following shares and options:

<u>Name</u>	<u>Position</u>	<u>Performance Shares Awarded</u>	<u>Total Performance Shares⁽¹⁾</u>	<u>Total Owned Shares</u>	<u>Total Options</u>
John Evans	Chief Executive Officer	60,000	239,099	101,405	Nil
Mark Foley	Chief Financial Officer	38,000	110,000	Nil	Nil
Olivier Blaringhem	EVP – Subsea & Conventional	38,000	148,137	23,156	Nil
Stuart Fitzgerald	Chief Executive Officer – Seaway 7	38,000	149,800	31,397	Nil
Nathalie Louys	General Counsel	32,000	131,441	37,557	Nil
Katherine Lyne	EVP – Human Resources	30,000	121,884	20,673	Nil
Phillip Simons	EVP – Projects & Operations	38,000	147,343	13,451	Nil
Marcelo Lopes Xavier	EVP – Strategy & Sustainability	30,000	102,187	2,164	Nil

¹Total performance shares held include the awards made in 2023 and represent the maximum award due to vest assuming all performance conditions are met.

This message is submitted on behalf of Subsea 7 S.A., as well as the named Primary Insiders.

 Subsea7 is a global leader in the delivery of offshore projects and services for the evolving energy industry. We create sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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