To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT NO. 64/2024, 25 NOVEMBER 2024 1 PAGE

Schouw & Co. share buy-back programme, week 47 2024

On 4 March 2024, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 13 of 1 March 2024. Under the programme, Schouw & Co. will acquire shares for up to DKK 200 million during the period 4 March 2024 to 31 December 2024.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 15/11/2024	304,487	559.09	170,235,687
Monday, 18 November 2024	1,800	562.44	1,012,392
Tuesday, 19 November 2024	1,900	546.32	1,038,008
Wednesday, 20 November 2024	2,100	549.66	1,154,286
Thursday, 21 November 2024	2,200	544.28	1,197,416
Friday, 22 November 2024	2,300	547.42	1,259,066
In the period 18/11/2024 - 22/11/2024	10,300	549.63	5,661,168
Accumulated 4/3/2024 - 22/11/2024	314,787	558.78	175,896,855

Following the above transactions Schouw & Co. holds a total of 1,925,713 treasury shares corresponding to 7.70% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

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