

Notification of transactions by Primary Insiders and Close Associates

1	Details of the Primary Insider/Close Associate	
a)	Name	Marco Beenen
2	Reason for the notification	
a)	Position/status	CEO of BW Offshore
b)	Initial notification/Amendment	Initial notification
3	Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	BW Offshore Ltd
b)	LEI	2138008LFKH8V2EOA915
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Total Return Swap Agreement BW Offshore Ltd shares ISIN BMG1738J1247
b)	Nature of the transaction	<i>Purchase</i>
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		26.80
		50 000
d)	Aggregated information — Aggregated volume — Price	50 000 shares 26.80 NOK per share
e)	Date of the transaction	<i>2022-03-11</i>
f)	Place of the transaction	<i>Oslo Børs</i>